

Rayat Shikshan Sansthas'



## **C.D.Jain College of Commerce, Shrirampur.**

### **Two Days National Level Seminar**

**on**

**GST – Boon or Bane**

**Seminar Report**

**On 29<sup>th</sup> & 30<sup>th</sup> December 2017**

Two days National Level Seminar on " GST – Boon or Bane " was organized by Rayat Shikshan Sanstha's, C.D.Jain College of Commerce, Shrirampur sponsored by Savitribai Phule Pune University, Pune on 29<sup>th</sup> and 30<sup>th</sup> December, 2017.

### **Inaugural Function and technical Session I**

Inauguration session of the seminar was chaired by Hon.mrs.Meenatai Jagdhane, Member, managing council, Rayat Shikshan Sanstha, Satara and Chairperson of shrirampur Rayat Shaikshnik Sankul. The chief Guest Hon.Prin. Dr.C.N.Rawal, Brihan Maharashtra College of Commerce, Pune, Hon. Sumanbhai Shah, Member, Managing Council, Rayat Shikshan Sanstha, Satara, Dr.Prashant Sathe were presented by the session.

Session started with the brief introduction of the seminar given by Dr.R.P. kalamkar, Co-ordinator of the seminar. Hon.Prin.Dr. L.D.Bhor delivered on introductory speech and gave a brief introduction of the dignitaries present on the Dias. Proceeding of National Seminar hearing ISSN No.- 2394-742 \* Special Issue, Vol : VI, December, 2017

Dhyasparva International Journal of Commerce & management, was published online by the guests present on the dais for the inauguration function. This issue is available on the college's website cdjcollge.com having 44 research papers.

Chief Guest Hon.Prin.Dr.C.N.Rawal, Brihan Maharashtra College of Commerce, Pune, in his key note address speech mentioned his views on the topic of " Impact of GST in Indian Economy ". He mainly emphasized on the concept of One Tax , one Nation and One Market. He concluded by noting that GST is the biggest reform ever made in Indian Economy and will definitely show positive effect.

In auspicious presence Hon.Chairperson Mrs.Meenatai Jagdhane, Member, managing council, Rayat Shikshan Sanstha, Satara and Chairperson of Rayat Shaikshnik Sankul, Shrirampur, in her presidential address mentioned that GST is a single tax on supply of goods and service, right from the manufacturer to the consumer and it is going to be the challenge for youth to get mold with the changes in tax structure of India. Being a one tax for One Nation, the

most important benefit is of removal of the cascading effect of old tax policies in India.  
Organizing Secretary Prof.V.B.Nagpure Vote of thanks.

### **Technical Session II :- ' One Nation One Tax '**

Resource Person: Dr. Vijay Bairagi, M.S. BST College, Sangamner

Chairperson : CA Dr. Paresh Bora, Ahmednagar College, Ahmednagar

Session In charge: Prof. S.R.Khandre give a brief introduction of the Resource Person and Chairperson of the session. Dr. Vijay Bairagi mentioned the various indirect taxes before the implementation of GST. GST is levied on every transaction in the supply of goods and services. Tax system will be implemented with the purpose of levying a single indirect tax across the nation.

Chairperson CA Dr. Paresh Bora, Ahmednagar College, Ahmednagar, summed up the session by highlighting the major difficulties in implementing the GST. Prof. M.B. Jagtap moved vote of thanks.

### **Technical Session III :- ' Recent changes in GST '**

Resource Person : CA Dr.Paresh Bora, Ahmednagar College, Ahmednagar.

Chair Person : Prof. Dr. Bairagi, B.S.T. College, Sangamner.

Session Incharge : Prof.S.R.Salve gave a brief introduction of the Resource Person and Chairperson of the session. CA Dr.Paresh Bora mentioned the main impact of GST for having removal of cascading effect. i.e. Tax on Tax. The fact highlighted by him in his speech that GST levy will be administered by GST council in India.

Chairperson Dr.Bairagi from B.S.T. College, Sangamner Summed up the session by highlighting the major GST pros ( advantages ) and Cons ( disadvantages) . GST is expected to build a more transparent and corruption – free thx system in India.

Prof.S.R.Khandare moved vote of thanks.

### **Technical Session IV : " Structure of GST "**

Resource Person : Hon. CA Heramb M. Govilkar, Vice Principal, KYK College of Commerce, Nashik.

Chair Person : Dr.Barhate G.H. ,Vice Principal, C.D.Jain College of Commerce, Shirampur.

Session Incharge : Prof. S.K.Kulkarni gave an introduction of Resource Person and Chairperson of the Session.

Resource Person Hon. CA Heramb Govilkar explained the structure fo GST in detail with the help of presentation. Dr.Govilkar introduced the new concept and terms used in GST. Such as

B2B, B2C transaction. He also explained the only criticizing aspect of GST as a "Reserve tax Concept". Chairperson Dr.Barhate Summed up the session Prof.S.R.Khandare moved vote of thanks.

### **Technical Session V : " Paper Presentation "**

Chair person : Dr. G.H.Barhate, Vice Principal, C.D.Jain College of Commerce, Shrirampur.

Incharge of the session Prof.M.B.Jagtap gave brief introduction of the chairperson. Dr.Barhate G.H. invited participants of the seminar to present their papers. Accordingly the following participants presented their research papers on the theme related with GST.

1. CA.Nikhil Goyal – " Offence & Penalties Under GST "
2. Aswale Santosh – " GST – One Nation One Taxation "
3. Dr.D.T.Chaure – " A Descriptive Study on GST in India "
4. Dr.P.S. Gujar – " GST – Boon or Bane for a Common Citizen "
5. Dr.Kakade S.M. – " Impact of GST on Indian Economy "
6. Dr. Gholap Adinath – " GST – Advantages and Disadvantages "
7. Gade D.P. – " Study of GST Council "
8. Dr. Bawke B.B. – " Politization of GST "
9. Kadam Avinash – " Entering the Age of GST "
10. Bhor B.H. – " Impact on GST Wholesale & Retail Trade "

Prof. B.G. Ghodke moved vote of thanks.

### **Technical Session VI : " GST: Offence and Penalties "**

Resource Person : CA.Nikhil Goyal, Asst. Professor, New Arts, Commerce & Science college, Ahemadnagar.

Chair Person : Dr.Ghotekar D.B.

Session Incharge Prof.V.B. Nagpure gave an introduction of Resource person and chairperson of the session.

Resource Person CA.Nikhil Goyal shared various key points on GST: Offence and Penalties. After discussing different types of offences, he highlighted the penalty for fraud cases in GST which is given under section 122, and it is 100% of the amount of fraud or Rs.10,000 minimum has to be paid and also have jail terms. Chairperson Dr.Ghotekar D.B. summed up the Session. Prof.S.D.Pawar moved vote of thanks.

### **Technical Session VII : " GST : Boon or Bane "**

Resource Person : Prof.Dr.M.V.Gite, Vice Principal, New Arts, Commerce and Science College, Ahmednagar.

Chair Person : Dr.Harsha Goyal, K.B.P. College,Washi.

Session Incharge Dr.R.P.Kalamkar introduce the resource person and chairperson for the session.

Resource Person Dr.Gite explained both positive as well as negative impact of GST on India's tax structure policy in detail. He mainly briefed the pros and cons of GST structure and explained the need of GST in Indian Economy.

Chairperson Dr.Harsha Goyal Summed up the session. Prof. Jagtap M.B. moved vote of thanks.

### **Technical Session VIII : " Pros and Cons of GST "**

Resource Person : Prof. B.G. Sahane, Associate Prof.Mahatma Phule Mahavidyalay, Pimpari – Waghare, Pune.

Chair person : Dr. L. D. Bhor

Session Incharge Prof. S.B. Sayyad gave brief introduction of the Resource Person and Chairperson of the session.

Resource Person Prof.B.G.Sahane Highlighted Advantages and Limitation for implementation of GST. He gives structure of GST, One Nation One Tax. Chair person Dr.L.D.Bhor Summed up the session.

Dr.B.G.Tupe moved vote of thanks.

### **Technical Session IX : " Use of IT for implementation of GST "**

Resource Person: Dr. Harsha Goyal, Karmaveer Bhaurao Patil College, Vashi, Navi Mumbai

Chairperson: Dr. R. P. Kalamkar

Incharge of the Session Prof. S.V. Kalkarni gave an introduction of Resource Person and chairperson for the session.

Resource Person Dr. Harsha Goyal share importance of IT in implementation of GST. Application and functioning of GST, IT Challenges for implementation of GST. Chairperson Dr. R.P. Kalamkar summed up the session.

Prof. S.D. Pawar moved vote of Thanks.

### **Technical Session X : " Paper Presentation "**

Chairperson : Dr.S.K. Zaware

Incharge of the Session Dr.Tupe B.G. introduce the chairperson for this session. Dr. S.K. Zaware motivated the participants and invited them to present their papers published in the online proceeding of the seminar. Accordingly the following participants presented their research papers on the theme related to GST.

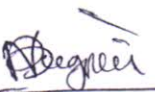
1. Dr. Harsha Goyal – " One Nation One Tax "
2. Dr. Vijay Bairagi – " Impact of GST on Indian Economy "
3. Prof. Prakash Deshpande – " Impact of GST on Economy & Business "
4. Dr. Ramrao Deshmukh – " GST as a boon for Indian Economy "
5. Dr. Nigot B.B. – " Taxable person under GST & its Registration "
6. Prof. Santosh Mengal – " Advantage & Limitation of GST on Indian Economy "
7. Shaikh S.D. – " Impact of GST on NGO's "
8. Sunita Thube – " GST – A Boost to the Indian Economy "
9. Prof. Shashikant Tajane – " Pros and Cons of GST "
10. Suwarna Walikar – " GST and Retail Sector in India "


Dr.Tupe B.G. moved vote of thanks.

#### Valedictory Session:


Valedictory Session began with an introductory Speech by vice principal Dr.G.H. Barhate Hon. Principal Dr.Bhor L.D. gave a welcome speech. Hon.Adv.Vijayrao Bankar Patil, member, General Body, Rayat Shikshan Sanstha, Satara chaired the valedictory session of this National Level Seminar on GST – A Boon or Bane. Ex. Joint Secretary of Rayat Shikshan Sanstha, Satara, Hon. Prin. Dr.S.K. Zaware was present as a chief Guest. The session began in the auspicious presence of other dignitaries. Dr.mrs.Gujar P.S. read the report of the seminar. From seminar participants Dr. Harsha Goyal, Prof. Santosh Mengal & Pratik Gohil shared their feedback about the seminar. Chief Guest Hon. Prin.Dr.S.K.Zaware briefed the participants about GST and its pros and cons. He pointed out that GST is expected to reduce the price of production, operational and other costs that will benefit the end consumers. Hon.Adv.Vijayrao Bankar Patil summed up the session with his presidential address.

Prof. V.M. More moved the vote of thanks and the session was rounded up.

  
Prof. Nagpure V.B.  
Organizing Secretary

  
Dr. Kalamkar R.P.  
Co – ordinator



  
Principal  
Dr.Bhor L.D.  
C.D.Jain College of Commerce,  
Shrirampur.